

Fiduciary Deposit Service

The Fiduciary Deposit Service (the “Service”) allows you to instruct us to place a fixed-term deposit with a variety of third-party banks or financial institutions located outside the UK (“Counterparty Banks”) in the aim of achieving diversification of your money. We have arrangements with a number of Counterparty Banks for this purpose. A list is available on request and may be amended from time to time.

Additional Terms

1. These terms apply in addition to the Barclays Bank Terms for the Service. Capitalised words have the same meaning as shown in the Barclays Bank Terms unless specifically defined here.

Availability

2. The Service is provided by Barclays Bank PLC (Guernsey, Isle of Man and Jersey branch).
3. The deposits will be available in UK Sterling, US Dollars and Euros. Other currencies may be available upon request.
4. Our role is limited to acting on your instructions to place a deposit and receiving and distributing the proceeds of that deposit on maturity.

Restrictions

5. Our ability to place a deposit with a Counterparty Bank on your behalf is subject to the Counterparty Bank’s customer eligibility criteria. We will advise you in writing if you do not meet the criteria.
6. Fixed term deposits cannot generally be broken once placed.

Risks

7. When you instruct us to place a deposit with a particular Counterparty Bank, we will do so by paying the amount into a pooled client account held in our name with the Counterparty Bank. The treatment of client monies will depend on the laws and regulations of the jurisdiction in which the deposit is placed. You should take your own legal advice in this regard.
8. There is a risk to you that the Counterparty Bank may default or enter into arrangements with its creditors and in this event some or all of your deposit may not be covered by a government deposit protection scheme. In addition, for the period of time that the deposit monies are held by Barclays (a) before placement with the Counterparty Bank; (b) when returned to us upon maturity; and (c) in the event of a delay or a default at settlement; that same risk of default shall apply in respect of Barclays.
9. In the event of Barclays defaulting or entering into an arrangement with its creditors while your deposit was held by a counterparty, your deposit would continue to be held separately from the banks assets although there may be a delay in you receiving your deposit at maturity.
10. Counterparty Banks (or their clients) may also be exposed to tax, legal, regulatory or other jurisdictional risks that are outside our control which could reduce the amount you receive back from your deposit.
11. Depending on the length of notice or term of a deposit, you will not be able to access your money immediately. Money kept on term deposit is not readily realisable and may not be suitable for you if you need to access any of your money during the term.

12. The Service is a non-advised service which means that we will not make any personal recommendations to you about the deposit. We are not responsible to you for assessing, monitoring or warning you about the suitability or credit-worthiness of any Counterparty Bank or advising you of any other tax, legal, regulatory or other jurisdictional risks which may affect the deposits or the accounts in which they are held.

Deposit Maturity

13. You will give us instructions about what to do with the proceeds of each deposit on maturity. If no instructions are received the proceeds will remain in your account with us.

Interest

14. Each deposit will be placed for a fixed term and the rate of interest will be fixed for the term of the deposit.
15. Any interest due to you will be paid on maturity in accordance with the terms agreed with the Counterparty Bank on your instructions.

Fees

16. A fee for the Service will be charged in accordance with our published Schedule of Fees from time to time. Our fees will become due and payable on the maturity of the deposit.

Disclosure

17. In order to provide you with the Service we may collect, use, share, and store financial information about you with third parties, such as the Counterparty Bank. Please refer to our full privacy notice in the Barclays Bank Terms for further details.

Law

18. The terms applying to the Service are governed by Jersey law.

We are pleased to help our clients in any way possible.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Jersey Branch is regulated by the Jersey Financial Conduct Authority.

Barclays Bank PLC, Jersey Branch is regulated by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey JE4 8NE, Channel Islands.

Barclays Bank PLC, Isle of Man Branch is licensed by the Isle of Man Financial Supervision Commission. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man IM99 1AJ.

Barclays Bank PLC, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Guernsey Branch has its principal place of business at Le Marchant House, St Peter Port, Guernsey, GY1 3BE.

[A copy of the Barclays Bank Terms can be accessed at \[overseas.barclays.com/terms\]\(https://overseas.barclays.com/terms\)](https://overseas.barclays.com/terms)