

32 and 95 Day Notice Deposit Account

Barclays Bank PLC

Additional Terms

These terms apply in addition to the Barclays Bank Terms (the “Terms”) for the Notice Deposit Account (the “Account”) which is a Non-Payment Account.

A Non-Payment Account is an account where you cannot make day-to-day payments such as direct debits or card payments, or has other payment restrictions. Capitalised words have the same meaning as shown in the Terms. In the event of any inconsistency between these Additional Terms and the Terms, these Additional Terms will apply in relation to the Account.

Availability

1. The Account is provided by Barclays Bank PLC
2. The Account is available only to non-personal clients who are not financial institutions.
3. The Account is not to be used for individual purposes.
4. The Account is only available in sterling or US dollar to clients who hold an account with us in the same currency as the Account (the “Funding Account”).

Restrictions

5. Minimum Balance: £1 million or currency equivalent per Account (unless otherwise agreed).
6. Maximum Balance: £50 million or currency equivalent. Where more than one Account is held per currency, the maximum balance applies to the aggregate balance of all Accounts in that currency.
7. You can only fund the Account through the Funding Account.

8. Where the balance is below the Minimum Balance required we may transfer the balance to your Funding account. We will let you know before we do this.
9. Payments to the Account must be made from the Funding Account between 9.00 a.m. and 12.00 p.m. (UK time) on a business day. If we receive your instructions after 12.00 p.m. or on a non-business day, we will process your instructions the next business day.

Interest

10. The interest rate is a tracker rate set at a margin above or below the base rate that we will confirm to you before you open the account and in accordance with the following:
 - a. For sterling accounts the base rate is the Bank of England base rate:
 - b. For US dollar accounts the base rate is the Target Federal Funds Rate (Upper Bound).
11. Changes to the interest rate will take place immediately following a change in the relevant base rate.
12. Interest will be applied on the first business day of each month.
13. Interest will be applied to the Funding Account unless you elect for interest to be applied to the Account.
14. If you give notice of a withdrawal, during the notice period a different interest rate will apply to the amount to be withdrawn which will be calculated as a margin to the relevant base rate. This will be confirmed to you before you open the account.

15. The rate of interest applied to funds under notice is fixed. The interest will be calculated at the rate applicable at the time we received the withdrawal notice, and will be paid at the end of the notice period.

Cancellation rights

16. Provided that you have not funded the Account, you have a 14 day cancellation period during which you can cancel your Account without charge or penalty. If you wish to cancel your Account, you should notify us in writing by contacting your usual contact.

17. By funding the Account, you accept that you will lose your 14 day cancellation rights.

Notice period and minimum amount for withdrawals

18. The notice period will be 32 or 95 days as selected by you and confirmed by us to you in writing at Account Opening.

19. You must give notice of a withdrawal between 9.00 a.m. and 12.00 p.m. (UK time) on a business day.

20. Partial withdrawals (minimum £50,000 or \$50,000) are available, providing that the balance remains at the minimum balance requirement of £1 million (or currency equivalent) or above.

21. Funds (including partial withdrawals) are only accessible at the end of the applicable notice period and no breakages are permitted.

Statements

22. Provided monthly.

[We are pleased to help our clients in any way possible. If you require documents in Braille, large print or audio, please contact us.](#)

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

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