

# 32 and 95 Day Notice Deposit Account

## Barclays Bank PLC (Guernsey, Isle of Man and Jersey branch)

### Additional Terms

These terms apply in addition to the Barclays Bank Terms (the “Terms”) for the Notice Deposit Account (the “Account”) which is a Non-Payment Account. A Non-Payment Account is an account where you cannot make day-to-day payments such as direct debits or card payments, or has other payment restrictions. Capitalised words have the same meaning as shown in the Terms. In the event of any inconsistency between these Additional Terms and the Terms, these Additional Terms will apply in relation to the Account.

#### Availability

1. The Account is provided by Barclays Bank PLC (Guernsey, Isle of Man and Jersey branch).
2. The Account is available only to non-personal clients who are not financial institutions.
3. The Account is not to be used for individual purposes.
4. The Account is only available in sterling or US dollar to clients who hold an account with us in the same currency as the Account (the “Funding Account”).

#### Restrictions

5. Minimum Balance: £1 million or currency equivalent per Account (unless otherwise agreed).
6. Maximum Balance: £50 million or currency equivalent. Where more than one Account is held per currency, the maximum balance applies to the aggregate balance of all Accounts in that currency.
7. You can only fund the Account through the Funding Account.

8. Where the balance is below the Minimum Balance required we may transfer the balance to your Funding account. We will let you know before we do this.
9. Payments to the Account must be made from the Funding Account between 9.00 a.m. and 12.00 p.m. (UK time) on a business day. If we receive your instructions after 12.00 p.m. or on a non-business day, we will process your instructions the next business day.

#### Interest

10. The interest rate is a tracker rate set at a margin above or below the base rate that we will confirm to you before you open the account and in accordance with the following:
  - a. For sterling accounts the base rate is the Bank of England base rate:
  - b. For US dollar accounts the base rate is the Target Federal Funds Rate (Upper Bound).
11. Changes to the interest rate will take place immediately following a change in the relevant base rate.
12. Interest will be applied on the first business day of each month.
13. Interest will be applied to the Funding Account unless you elect for interest to be applied to another nominated account. Interest cannot be paid into the Account.
14. If you give notice of a withdrawal, during the notice period a different interest rate will apply to the amount to be withdrawn which will be calculated as a margin to the relevant base rate. This will be confirmed to you before you open the account.

15. The rate of interest applied to funds under notice is fixed. The interest will be calculated at the rate applicable at the time we received the withdrawal notice, and will be paid at the end of the notice period.

#### **Cancellation rights**

16. Provided that you have not funded the Account, you have a 14 day cancellation period during which you can cancel your Account without charge or penalty. If you wish to cancel your Account, you should notify us in writing by contacting your usual contact.

17. By funding the Account, you accept that you will lose your 14 day cancellation rights.

#### **Notice period and minimum amount for withdrawals**

18. The notice period will be 32 or 95 days as selected by you and confirmed by us to you in writing at Account Opening.

19. You must give notice of a withdrawal between 9.00 a.m. and 12.00 p.m. (UK time) on a business day.

20. Partial withdrawals (minimum £50,000 or \$50,000) are available, providing that the balance remains at the minimum balance requirement of £1 million (or currency equivalent) or above.

21. Funds (including partial withdrawals) are only accessible at the end of the applicable notice period and no breakages are permitted.

#### **Statements**

22. Provided monthly.

[We are pleased to help our clients in any way possible. If you require documents in Braille, large print or audio, please contact us.](#)

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies.

Barclays Bank PLC, Jersey Branch is regulated by the Jersey Financial Services Commission. Barclays Bank PLC, Jersey Branch is regulated by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey JE4 8NE, Channel Islands.

Barclays Bank PLC, Isle of Man Branch is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man, IM99 1AJ.

Barclays Bank PLC, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Guernsey Branch has its principal place of business at Le Marchant House, St Peter Port, Guernsey, GY1 3BE.