

Business Reserve Account – Euro

The Business Reserve Account is a savings account which offers access to your money at any time without notice or restriction.

Additional Terms

These terms apply in addition to the Barclays Bank Terms for the Business Reserve Account (the Account). Capitalised words have the same meaning as shown in the Barclays Bank Terms.

Availability

1. The Account is provided by Barclays Bank PLC, London or Barclays Bank PLC (Isle of Man branch).
2. The Account is available only to non-personal clients who are not financial institutions.
3. The Account is available in euro.

Restrictions

4. Minimum balance: €1.
5. Maximum balance: €25,000,000.
6. Where more than one Account is held per currency, the maximum applies to the aggregate balance of all Accounts in that currency. Where the balance exceeds the maximum we may transfer the excess to a current account in the same name(s) as the Account. We will let you know before we do this.

Deposits and withdrawals

7. Withdrawals can be made at any time without notice.

Interest

8. The interest rate is a Barclays managed rate which is a variable rate that we set.
9. Interest is paid quarterly for euro accounts.
10. Changes to our interest rates will be made in accordance with the Barclays Terms.

Law

11. The terms applying to the Account are governed by: (a) English law, where the Account is booked in the UK or (b) Manx law, where the Account is booked in Isle of Man.
12. For Accounts booked in the UK you may cancel your Account within 14 calendar days of opening or the date you receive the terms. If you wish to cancel, you must send written notice to your usual contact. You will have no further obligations in relation to the Account and you will not be charged any fee for cancelling.

We are pleased to help our clients in any way possible. If you require documents in Braille, large print or audio, please contact us.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Isle of Man Branch is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man, IM99 1AJ.