



## Barclays Wealth Online Banking

A guide to changes in cross-currency payments and transfers





# Requesting a guaranteed rate

You will be offered an indicative rate when you reach the payment confirmation page, but you can request a guaranteed rate in a straightforward and simple way.

For cross-currency payments, you may request a guaranteed exchange rate before the payment is submitted for execution.

## This may be:

- On the 'Confirm payment' page for clients with no payment verification or authorisation
- During payment verification for clients with payment verification only selected
- During final authorisation for clients with payment authorisation selected.

You will be able to request a guaranteed exchange rate if the **'REQUEST EXCHANGE RATE'** button is displayed – all you need to do is click on it.

PLEASE NOTE: It may take up to 90 seconds to provide a guaranteed exchange rate. And once offered, you have 90 seconds to accept it (as indicated by a countdown timer). For cross-currency payments, you may request a guaranteed exchange rate before the payment is submitted for execution.

Once time runs out, the page will refresh and allow you to request another guaranteed rate or submit the payment without obtaining a guaranteed rate (in which case a rate will be calculated when we process the payment and that may differ from the indicative rate provided to you). If it's not possible to provide a guaranteed rate, you could try again later or accept the rate at processing date (proceed without a guaranteed rate).

## You may choose to:

- Accept the rate at processing date, (proceed without a guaranteed rate)  
We will apply the Barclays exchange rate at the time the payment is processed. You can check live mid-rates, which we use as the reference exchange rate and to which we will add the pre-agreed margin, at any time by visiting <https://www.barclayscorporate.com/foreign-exchange-rates.html>
- Accept the guaranteed rate  
Or, if you accept the displayed guaranteed rate and submit the payment before the timer runs out, the guaranteed exchange rate will be booked for the payment.

In either case, you will need to sign the payment using your smart card when it is submitted.

PLEASE NOTE: By choosing to 'Accept guaranteed rate' you are securing an FX rate for this payment.

Payment date	Rate
Execution date 16/11/2017 Value date 16/11/2017	Exchange rate <input checked="" type="radio"/> Accept rate at processing date <input type="radio"/> Accept guaranteed rate

**REQUEST GUARANTEED RATE**

Transfer from	Transfer to
Account name D BISHOP & A PA Account held with Barclays Bank PLC Sort code 200000 Account number 51097539 Account currency GBP	Account name MS O FOOPBOTTLE Account held with Barclays Bank PLC Sort code 204735 Account number 68138388 Account currency USD

Transfer details	Rate
Currency of transfer GBP Amount of transfer 299.00 Execution date 01/09/2016 Requested value date 01/09/2016 Available value date 01/09/2016 Payment reference	Exchange rate 1.3743 Rate expires in <b>1m 25s</b> <input type="radio"/> Accept rate at processing date <input checked="" type="radio"/> Accept guaranteed rate

The Exchange Rate is made up of a Barclays reference rate of GBPUSD 1.3995 and a margin of 1.80%.

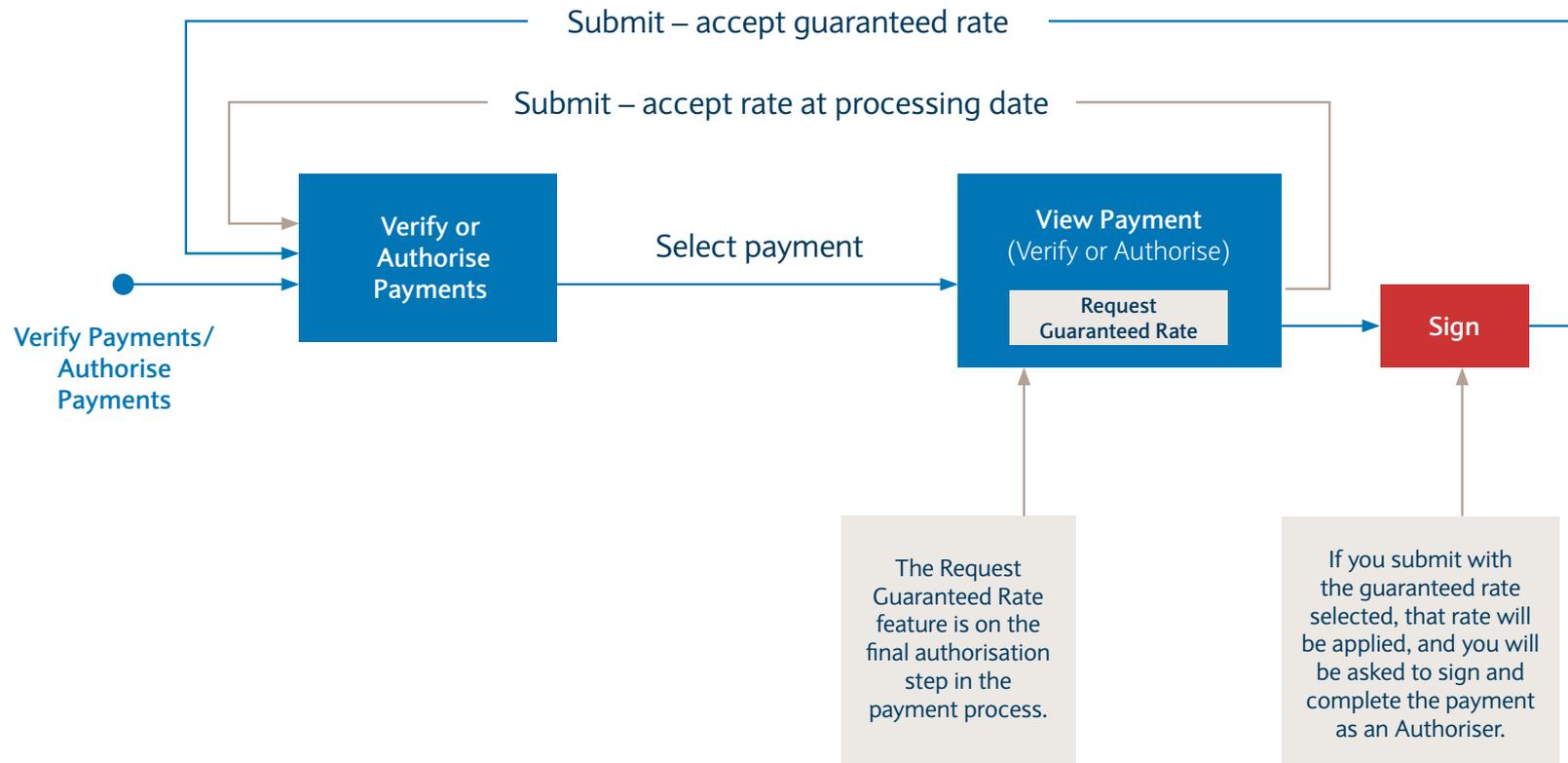
You may accept the guaranteed rate shown (within the timeout period) or choose to accept the Barclays exchange rate for the day on which the payment is processed.

IMPORTANT: By choosing 'Accept guaranteed rate' you are securing an FX rate for this payment. You may be liable for costs calculated in the manner described in the Payments with a Booked Foreign Exchange Rate guide if the payment does not complete as originally instructed. Please refer to the online Help for more information.

You can check the daily Barclays exchange rate by going to **View exchange rates** (in the navigation under **Payments**).



# Requesting a guaranteed rate while authorising or verifying a payment or transfer



# Verifying and authorising payments

Clients who only verify payments may be able to request a guaranteed exchange rate during the payment verification process. Clients who authorise payments may be able to request them during the final authorisation process. The process is the same in both cases.

A list of payments awaiting further action can be seen by selecting 'Verify payments' or 'Authorise payments' in the Approvals tab. Clients can then act on one or more payments from the list.

The screenshot shows the 'Authorise payments' interface. On the left is a navigation menu with sections: APPROVALS (Approve changes, My pending approvals), PAYMENTS (Reject payments, Verify payments, Authorise payments, Verify BACS payments, Verify MT103 file, Authorise BACS payments, Authorise MT103 file), and CLIENT SERVICES (Authorise client services requests). The main area is titled 'Authorise payments' and includes a 'PRINT' button. Below the title are filters: 'Authorise by date from (dd/mm/yyyy)' (09/11/2017 To 23/11/2017), 'Payment from', 'Payment type' (All payment types), 'Currency' (All currencies), and 'Sort by' (Authorise by/Verify by) with a 'DISPLAY' button. There are also 'REJECT', 'SELECT ALL', and 'AUTHORISE' buttons. The main table lists payments with columns: AUTHORISE BY VALUE DATE, PAYMENT TYPE, PAYMENT FROM, AMOUNT, CCY, PAYMENT TO, STATUS, and SELECT. The first row is highlighted with a blue box around the amount and currency.

AUTHORISE BY VALUE DATE	PAYMENT TYPE	PAYMENT FROM	AMOUNT	CCY	PAYMENT TO	STATUS	SELECT
16/11/2017	International	I MURRAY & U ST	1,000.00	JSD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
16/11/2017	Transfer	BUNDETT ENGINEERING CO	390.00	JSD	R PERRY + P PA	Authorisation pending	<input type="checkbox"/>
15/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
14/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
14/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
14/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
14/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>
13/11/2017	Transfer	BUNDETT ENGINEERING CO	1,000.00	USD	R PERRY + P PA	Authorisation pending	<input type="checkbox"/>
13/11/2017	International	I MURRAY & U ST	1,000.00	USD	INT_BENEFICIARY_1	Authorisation pending	<input type="checkbox"/>

(fig 5)

If these payments are cross-currency, they will be executed using the Barclays mid-rate with your agreed margin applied (unless a pre-booked deal has been entered). Any payments with the currency highlighted in orange are eligible for a guaranteed exchange rate.

If you want to request a guaranteed FX rate for one of these payments, you'll need to click on the beneficiary name (in the PAYMENT TO column) to view the payment, and check if the 'Request Exchange Rate' button is displayed.

The screenshot shows the 'Payment date' and 'Rate' section. It includes 'Execution date 16/11/2017' and 'Value date 16/11/2017'. There are two radio buttons: 'Accept rate at processing date' (selected) and 'Accept guaranteed rate'. A 'REQUEST GUARANTEED RATE' button is highlighted with a blue box.

To request a guaranteed exchange rate for the payment, click 'Request guaranteed rate'. PLEASE NOTE: It may take up to 90 seconds to provide a guaranteed exchange rate. PLEASE NOTE: If it's not possible to provide a guaranteed rate, you may be able to try again later or accept the rate at processing date (proceed without a guaranteed rate).

# Verifying and authorising payments (continued)

The guaranteed exchange rate will be displayed and is available for up to 90 seconds for you to accept (indicated by a countdown timer).

Transfer from	Transfer to
Account name D BISHOP & A PA Account held with Barclays Bank PLC Sort code 200000 Account number 51097539 Account currency GBP	Account name MS O FOOPBOTTLE Account held with Barclays Bank PLC Sort code 204735 Account number 68138388 Account currency USD
Transfer details	Rate
Currency of transfer GBP Amount of transfer 299.00 Execution date 01/09/2016 Requested value date 01/09/2016 Available value date 01/09/2016 Payment reference	Exchange rate 1.3743 Rate expires in <b>1m 25s</b> <input type="radio"/> Accept rate at processing date <input checked="" type="radio"/> Accept guaranteed rate

The Exchange Rate is made up of a Barclays reference rate of GBPUSD 1.3995 and a margin of 1.80%.

You may accept the guaranteed rate shown (within the timeout period) or choose to accept the Barclays exchange rate for the day on which the payment is processed.

**IMPORTANT:** By choosing 'Accept guaranteed rate' you are securing an FX rate for this payment. You may be liable for costs calculated in the manner described in the Payments with a Booked Foreign Exchange Rate guide if the payment does not complete as originally instructed. Please refer to the online Help for more information.

You can check the daily Barclays exchange rate by going to **View exchange rates** (in the navigation under **Payments**).

## You may choose to:

- Accept the rate at processing date (proceed without a guaranteed rate)  
If you accept the rate at processing date and submit the payment, you will return to the payment list without authorising or verifying the payment. Any changes will be saved.
- Accept the guaranteed rate  
If you accept the guaranteed rate and submit the payment before the timer runs out, the displayed guaranteed exchange rate will be booked for the payment. Then the payment will be authorised or verified as appropriate, and you'll need to sign the payment using your smart card to complete the process.



If you fail to complete the signing process, the payment will appear in the list with an asterisk next to the currency. This indicates that a guaranteed exchange rate has been booked but the payment hasn't yet been authorised or verified. You can complete the process by selecting it in the list and clicking the 'Authorise' or 'Verify' button.

**PLEASE NOTE:** By choosing 'Accept guaranteed rate' you are securing an FX rate for this payment. You may be liable for costs if the payment does not complete as originally instructed. This is because we will undo the payment using the exchange rate that applies at the time (and not the rate shown here).

If you perform a bulk authorisation, you'll only get an indicative rate. If you wish to request a guaranteed rate for a payment, you will need to go into each individual payment on the final workflow step.

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